

Online Challenges Script

For: Chapter Officers

Instructions: Use this handbook as a guide through the slideshow. This handbook will act as an outline of what you should discuss with your chapter. Feel free to make a copy of the slideshow or this document and personalize or edit it.

Slide 1: Introduction

Welcome to the ___ High School Online Challenges Introduction meeting! Today we are going to be discussing the different online challenges that you can compete in, the requirements, guidelines, and rules of competition in DECA.

What is an online challenge?

There are two different types of online challenges in DECA: the Virtual Business Challenge (VBC) and the Stock Market Game (SMG).

DECA's Virtual Business Challenges are **online competitive events in which you must efficiently maintain a virtual business while achieving high profits and customer satisfaction**. This web-based business simulation utilizes a competition version of Knowledge Matters Virtual Business software.

Slide 2: Stock Market Game

The Stock Market Game is conducted via the internet and allows **DECA members to test their knowledge and skills against other DECA members in an online competition**. Each participating team manages all aspects of the portfolio including asset selection, buying, and selling.

Slide 3: What is the Stock Market Game?

The Stock Market Game is a simulation of the real world stock market. Participants in the Stock Market Game develop and manage an investment portfolio. Each participating team manages all aspects of the portfolio including stock selection, buying, and selling. The goal of the competition is to increase the value of the beginning portfolio.

Slide 4: How does the SMG work?

- Each team starts with **\$100,000** in cash and may borrow an additional 50% of their total equity in a margin
- SMG runs Monday to Friday with hours of operation from **9:30 am to 4 pm.**

Slide 5: Qualifiers

The Top 25 teams from each DECA region will qualify for ICDC and are required to write a **10-page entry** and present their portfolio before a judge.

Slide 6: Requirements

The Stock Market Game may have up to three participants in a team. If the participants qualify for SCDC, they will be required to write a 10- page entry about their portfolio. They will then be required to give a 15-minute oral presentation on their written entry.

Slide 7: Important Dates

Competition Begins: Mid-September

Student Name Submission: Mid-October

Asset Diversification: Late-Oct to Early-Dec

Competition Ends: Mid-December

Portfolio Deletion: May

Slide 8: Virtual Business Challenge

The other option for the online challenge is the VBC.

Slide 9: What is Virtual Business Challenge Deca?

Participants in the DECA Virtual Business Challenge (VBC) operate a web-based business simulation utilizing a competition version of the Virtual Business software. ... Many Common Core Standards for Mathematics and English Language Arts & Literacy are supported by participation in DECA's competitive events.

Slide 10: Virtual Business Challenges

Explain the different categories of VB Challenges.

Slide 11: How does the VBC work?

Entries will be composed of one to three members of the DECA chapter. A team member may be on an accounting, a fashion, a hotel, personal finance, a restaurant, a retail and a sports team at the same time; however, a team member may not be on two accounting, two fashion, two hotels, two personal finance, two restaurants, two sports or two retail teams at the same time. No additional team members may be added once a team has registered. • For all tracks, the top two teams from each region from each of the qualifying rounds will be eligible to compete at ICDC.

Slide 12: Questions

If you would like more information about the rules of the challenge, please visit DECA.org Question Time!